



DIVISION OF FINANCE

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Lee R. Keith  
Commissioner

March 5, 2019

The attached report represents a consolidation of Reports of Condition and Income filed by state-chartered banks with the Missouri Division of Finance as of December 31, 2018, and a comparison with the statements filed one year earlier. Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies declined from 247 to 237. During these past twelve months ten banks merged into other institutions; one bank self-liquidated; and one new state bank charter was granted, as a national bank converted to a state-chartered bank.

Assets in state-chartered banks totaled \$137.4 billion on December 31, 2018, an increase of 6.3 percent from one year earlier. Deposits were \$114.6 billion and total loans were \$90.4 billion on December 31, 2018, an increase of 5.7 percent and 6.7 percent from one year earlier, respectively.

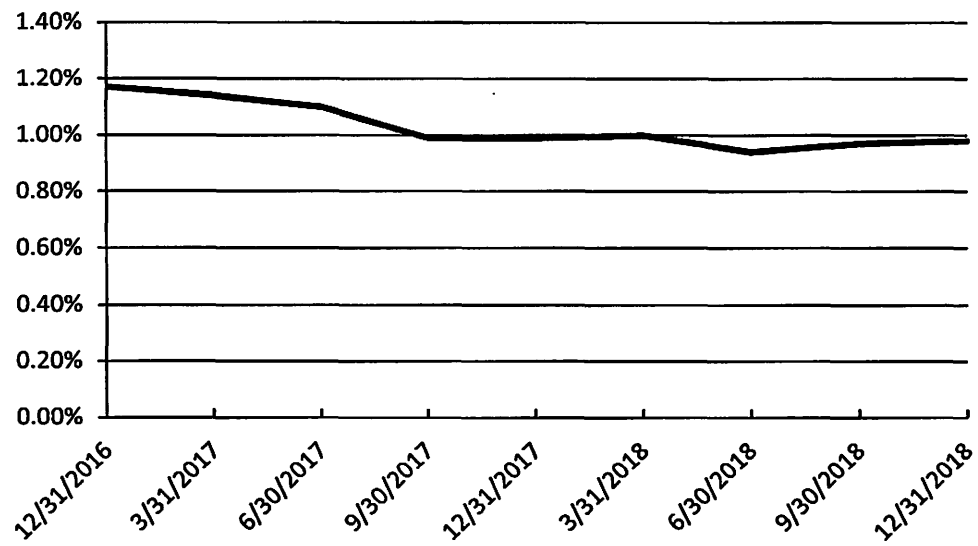
The overall condition of Missouri state-chartered banks continues to improve. The attached graphs illustrate improvement in several component areas. Asset quality has improved, with the past due ratio manageable at 0.98 percent. The return on assets remains strong and stable at 1.21 percent.

Capital remains strong, as the Tier 1 Leverage Capital ratio is 9.80 percent of total assets, and is in line with the national average of 9.70 percent.

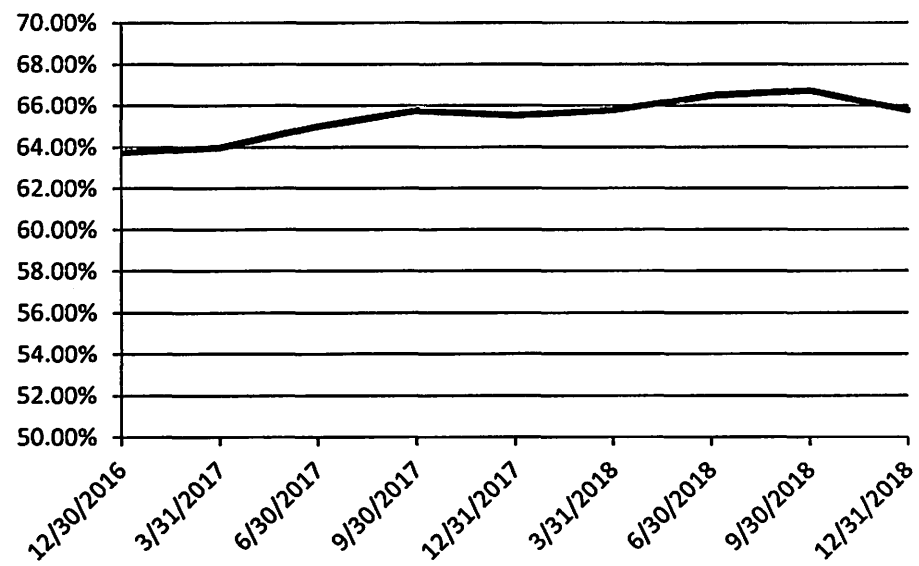
A handwritten signature in black ink, appearing to read "Lee R. Keith", written over a white background.

Lee R. Keith  
Commissioner of Finance

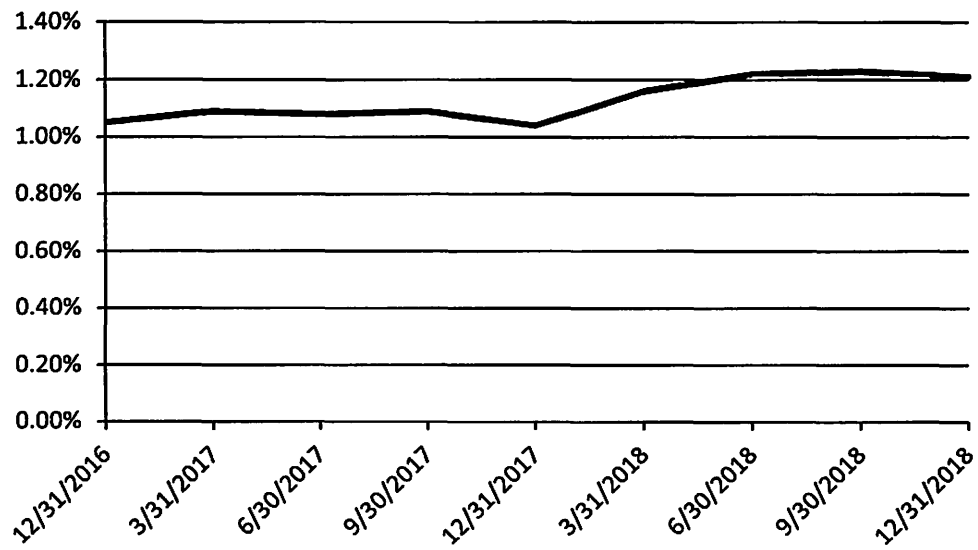
**PAST DUE LOANS TO TOTAL LOANS**



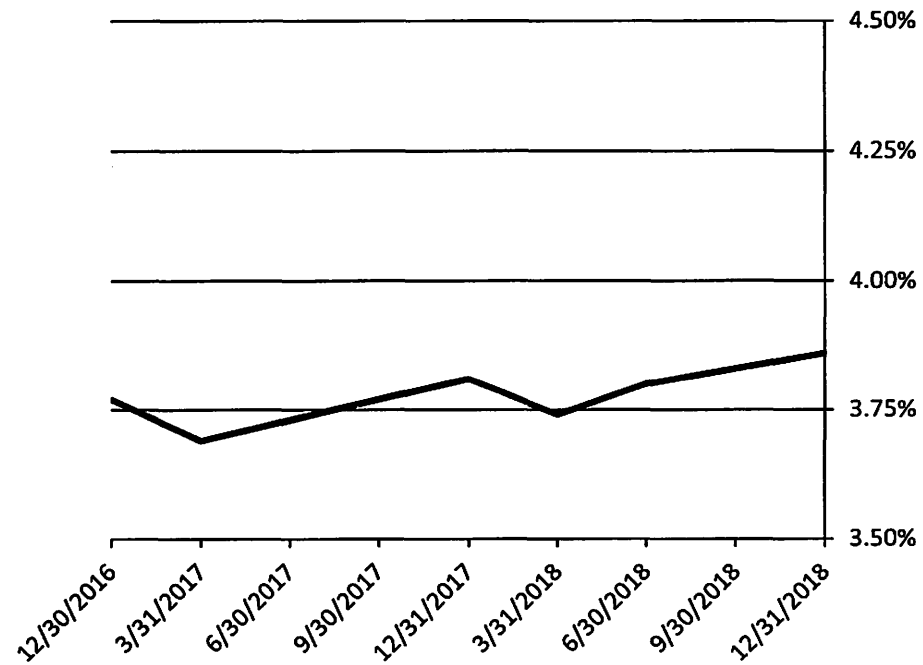
**Loans/Assets**



**RETURN ON ASSETS**



**NET INTEREST MARGIN**



**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF DECEMBER 31, 2018**

THOUSANDS OF DOLLARS	237 BANKS 12/31/2018	247 BANKS 12/31/2017	INCREASE/ DECREASE()	PERCENT CHANGE
<b>ASSETS</b>				
Total Loans	\$90,368,712	\$84,707,545	\$5,661,167	6.7%
Allowance for Loan Losses	1,082,383	1,038,927	43,456	4.2%
Total Assets	137,449,201	129,319,510	8,129,691	6.3%
<b>LIABILITIES</b>				
Total Deposits	114,612,763	108,396,307	6,216,456	5.7%
Total Equity Capital	14,259,275	13,312,060	947,215	7.1%

OPERATING RATIOS	12/31/2018	12/31/2017	CHANGE
Equity Capital/Assets	10.37%	10.29%	0.08%
Tangible Equity Capital/Assets	9.80%	9.74%	0.06%
Capital and Allowance for Loan Losses/Assets	11.07%	11.01%	0.06%
Total Loans/Assets	65.75%	65.50%	0.25%
Past Due and Nonaccrual Loans/Total Loans	0.98%	0.99%	-0.01%
Allowance for Loan Losses/Total Loans	1.20%	1.23%	-0.03%
Average Net Interest Margin	3.86%	3.81%	0.05%
Return on Assets	1.21%	1.04%	0.17%

**NOTES:**

2017 and 2018 numbers do not include five nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF DECEMBER 31, 2018**

MILLIONS OF DOLLARS	12/31/2018			12/31/2017	
	237 STATE BANKS	9 NATIONAL BANKS	246 ALL BANKS	260 ALL BANKS	PERCENT CHANGE
ASSETS					
Cash and Due from Banks	8,339	1,978	10,317	8,075	27.8%
Investment Securities	31,653	8,199	39,852	40,605	-1.9%
Total Loans and Leases	90,369	14,363	104,732	98,926	5.9%
Less: Reserves	1,082	136	1,218	1,180	3.2%
Federal Funds Sold	1,564	634	2,198	1,271	72.9%
Fixed Assets	2,363	268	2,631	2,383	10.4%
Other Real Estate	181	7	188	250	-24.8%
Intangible Assets	880	121	1,001	922	8.6%
Other assets	3,182	713	3,895	3,774	3.2%
TOTAL ASSETS	\$137,449	\$26,147	\$163,596	\$155,026	5.5%
LIABILITIES					
Total Deposits	114,613	21,965	136,578	130,043	5.0%
Deposits over \$250M	6,727	664	7,391	5,098	45.0%
Brokered Deposits	5,035	669	5,704	17,612	-67.6%
Federal Funds Purchased	4,065	1,549	5,614	5,244	7.1%
Other liabilities	4,512	299	4,811	4,099	17.4%
Total Equity Capital	14,259	2,334	16,593	15,640	6.1%
TOTAL LIABILITIES + EQUITY CAPITAL	\$137,449	\$26,147	\$163,596	\$155,026	5.5%
EARNINGS					
Interest Income	5,162	852	6,014	5,268	14.2%
Interest Expense	732	135	867	509	70.3%
Net Interest Income	4,430	717	5,147	4,759	8.2%
Provision for Loan Losses	162	81	243	214	13.6%
Net Income	1,901	233	2,134	1,603	33.1%
Cash Dividends	1,034	50	1,084	742	46.1%
Net Loan Losses	116	75	191	177	7.9%